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Fondul Proprietatea in 2010: Legal and Political Risks

December 2009

The report addresses risk issues relating to the property restitution process in Romania. The political initiative to set up an investment fund to deal with the demand and right to compensation, in the shape of the Fondul Proprietatea (the Fund), was salutary. But the initiative also implicated Fondul Proprietatea in Romania's most uncertain legal area. Litigation is pending against the state and this, together with the complicated compensation procedure initiated after the Fund was set up poses significant legal risks for the future of the Fund. These legal risks supplement the other variables in relation to this structure and they will run in parallel with the Fund even after its planned listing.

This independent report provides the most comprehensive analysis on a subject often ignored by investors considering building a stake in the Fund. It represents a unique tool for anyone interested in the Fund in 2010 as well as the political forces at play in determining its future. The report is based on information gathered locally, by Marker Global's consultants, thus giving clients access to exclusive analysis.

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